

Example: ② Please refer PVS L-2 and see. GST, L-3, D.B
 Mr X of Bangalore sold goods to Y of Bangalore
 for Rs 5,00,000. GST rate 12%. If X does not
 have any input-tax credit. How GST to
 charge & how to deposit the tax to Govt?

Value of Supply Rs 5,00,000

Add: GST :-

CGST 6% of 5,00,000 = 30,000

SGST 6% of 5,00,000 = 30,000

Total amount charged 560000

by X

X will deposit Rs. 30,000 to Central Govt as CGST

X will deposit Rs. 30,000 to State Govt as SGST

Now, Mr Y of Bangalore after addition
 some value he sold this goods to Z
 of Travandrum at Rs. 7,00,000. Show
 how Y will collect GST. GST rate 12%.

Value of Supply - 7,00,000

Add: GST:

I GST @ 12%, 84,000

Now Y has already in hand input-tax 7,84,000

credit in hand CGST Rs. 30,000, SGST Rs. 30,000.

for \rightarrow output tax
IGST \rightarrow 84,000

Inv: Input Tax:
 $\begin{array}{l} \text{CGST} \rightarrow 30,000 \\ \text{SGST} \rightarrow 30,000 \end{array} \left\{ \begin{array}{l} 60,000 \\ 60,000 \end{array} \right.$

Balance to be paid \rightarrow 24,000
to Central Govt.

Rule - I has been applied e.g.
IGST input tax can be set off against output tax IGST, CGST and SGST.

Now Mr Z of Trivandrum sold his goods after value addition at - Rs. 91000 to Mr A of Kerala, Trivandrum. GST rate is 12%.

Value of Supply Rs. 91,000

Add: GST:

CGST 6%

54600

SGST 6%

54600

Total amt charged \rightarrow 10,19,200

Now, for Z \rightarrow output tax \rightarrow (Rs.) 54600

Inv: Input tax credit: IGST Rs. 84000 \rightarrow 54600

Z will deposit Rs. 25200 as SGST to State Govt. Acc.

CGST	SGST
54600	54600
29400	29400
25200	25200

Answer: 25200